

# WINDHAM COUNTY ECONOMIC DEVELOPMENT PROGRAM

Promoting Transformational Economic Activity and Job Creation in Windham County



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The Windham County Economic Development Program (WCEDP) was created to provide funding for businesses and non-profits undertaking projects that create new jobs in Windham County to offset the job losses due to the closure of Entergy's Vermont Yankee nuclear power station.

WCEDP promotes economic development by providing funds to:

- stimulate job creation through business start-up, expansion, or relocation;
- encourage entrepreneurial activity; and
- strengthen economic development infrastructure to ensure a strong foundation for transformational economic activity.

The primary focus of the program is private sector job creation and retention, and direct support of entrepreneurial activities, followed by support of systems and activities that encourage an entrepreneurial, innovation and business start-up environment.

## FREQUENTLY ASKED QUESTIONS

### Q. How is funding provided?

Funding is available through: 1) direct, low-interest loans through the Vermont Economic Development Authority (VEDA); 2) competitive grants to organizations responding to an annual Request for Proposals; and 3) non-competitive grants and incentives.

### Q. Who is eligible for funding?

For-profit businesses in Windham County are eligible to apply for loans. Non-profits and municipalities in Windham County may apply for loans or competitive grants. A council comprised of local business, government and non-profit leaders is involved in recommending which projects receive funding.

### Q. What Types of projects are eligible for funding?

- Purchase of land and buildings
- New construction or renovation to existing property
- Purchase and installation of machinery and equipment, furniture and fixtures
- Working capital

### Q. Where can I get more information about the program?

The WCEDP program contact is:

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